



April 16, 2025

GLOBAL MARKETS

Indices	Closing Level	Change		Performance	
		Value	%	MTD (%)	YTD (%)
Global					
S&P 500	5,396.6	(9.3)	(0.2)	(3.8)	(8.2)
Dow Jones Ind. Average	40,369.0	(155.8)	(0.4)	(3.9)	(5.1)
Nasdaq 100	18,830.2	34.2	0.2	(2.3)	(10.4)
FTSE 100	8,249.1	114.8	1.4	(3.9)	0.9
DAX 30	21,253.7	298.9	1.4	(4.1)	6.8
CAC 40	7,335.4	62.3	0.9	(5.8)	(0.6)
BIST 100	9,393.8	(29.8)	(0.3)	(2.8)	(4.4)
Nikkei	34,267.5	285.2	0.8	(3.8)	(14.1)
Hang Seng	21,466.3	48.9	0.2	(7.2)	7.0
Shanghai Composite	3,267.7	4.9	0.1	(2.0)	(2.5)
BSE Sensex	76,734.9	1,577.6	2.1	(0.9)	(1.8)
GCC					
QE Index	10,213.3	66.7	0.7	(0.2)	(3.4)
Saudi Arabia (TASI)	11,616.8	19.5	0.2	(3.4)	(3.5)
UAE (ADX)	9,290.3	53.5	0.6	(0.8)	(1.4)
UAE (DFM)	5,078.3	22.0	0.4	(0.4)	(1.6)
Kuwait (KSE)	7,805.4	4.7	0.1	(3.3)	6.0
Oman (MSM)	4,278.0	1.8	0.0	(2.0)	(6.5)
Bahrain (BAX)	1,903.2	(0.9)	(0.0)	(2.5)	(4.2)
MSCI GCC	1,069.9	4.8	0.5	(3.0)	(1.0)
Dow Jones Islamic	6,469.7	5.8	0.1	(2.9)	(8.7)
Commodity					
Brent	63.9	(0.3)	(0.5)	(14.6)	(14.4)
WTI	60.8	(0.3)	(0.5)	(14.4)	(14.7)
Natural Gas	3.3	(0.0)	(0.7)	(19.9)	(9.1)
Gold Spot	3,240.4	14.1	0.4	2.9	22.7
Copper	4.6	0.0	0.0	(8.1)	14.9

Source: S&P Capital IQ

GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	11.5	1.4	4.67%	13.4
DSM 20	11.2	1.4	4.85%	12.6
Saudi Arabia (TASI)	19.3	4.3	5.96%	13.3
UAE (ADX)	22.9	2.4	2.36%	13.4
UAE (DFM)	11.3	4.1	5.74%	13.2
Kuwait (KSE)	17.8	2.0	3.56%	19.4
Oman (MSM)	8.9	0.9	6.36%	4.6
Bahrain (BAX)	10.0	1.6	5.57%	12.1

Source: Refinitiv Eikon, Bloomberg

TOP GAINERS & LOSERS

GCC Trading Activity	Close Price	1D Change		Performance		Vol. ('000)	P/E TTM
		Value	%	1Y (%)	1M (%)		
Top Gainers							
Ooredoo	12.4	0.4	3.5%	-1.0%	-4.1%	1,863	12
INMA Holding Company	3.5	0.1	2.5%	40.7%	24.2%	23	15
Ahli Bank	3.6	0.1	2.2%	-6.6%	4.9%	272	11
Medicare Group	4.6	0.1	1.5%	-14.4%	-12.5%	1,628	14
Qatar Islamic Bank	20.8	0.3	1.3%	17.0%	-1.6%	519	11
Top Losers							
Al Meera Consumer Goods Company	14.5	(0.7)	-4.7%	11.2%	7.9%	259	16
Zad Holding Company	14.2	(0.5)	-3.4%	-0.6%	-3.9%	144	20
Al Faleh Educational Holding	0.7	(0.0)	-1.6%	18.8%	1.1%	7,837	0
Mesaieed Petrochemical Holding Company	1.4	(0.0)	-1.6%	-12.8%	-3.7%	8,557	24
Qatari German Company for Medical Devices	1.4	(0.0)	-1.3%	0.5%	1.7%	3,346	NM

Source: S&P Capital IQ

MARKET COMMENTARY

Global

Global stocks were mostly positive on Tuesday. Whereas US indices exhibited mixed performance. The S&P 500 slipped 9.3 points (-0.2%) to close at 5,396.6, while the Dow Jones Industrial Average fell 155.8 points (-0.4%) to finish at 40,369.0. The Nasdaq 100 edged up by 34.2 points (+0.2%) to close at 18,830.2. In Europe, the FTSE 100 advanced 114.8 points (+1.4%) to 8,249.1, Germany's DAX 30 rose 298.9 points (+1.4%) to 21,253.7, and France's CAC 40 gained 62.3 points (+0.9%) to 7,335.4. Turkey's BIST 100 dipped 29.8 points (-0.3%) to 9,393.8. In Asia, Japan's Nikkei climbed 285.2 points (+0.8%) to 34,267.5, while Hong Kong's Hang Seng rose 48.9 points (+0.2%) to 21,466.3. The Shanghai Composite added 4.9 points (+0.1%) to reach 3,267.7. Meanwhile, India's BSE Sensex jumped 1,577.6 points (+2.1%) to close at 76,734.9. Oil losses 0.5% with Brent crude closing at USD 63.9 per barrel and US WTI crude settling at USD 60.8.

GCC

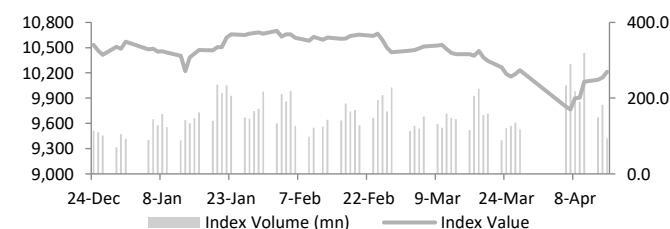
Saudi Arabia's TASI index edged up by 19.5 points (+0.2%) to close at 11,616.8. The UAE's ADX index gained 53.5 points (+0.6%) to finish at 9,290.3, while the DFM index rose 22.0 points (+0.4%) to settle at 5,078.3. Kuwait's KSE index added 4.7 points (+0.1%) to close at 7,805.4. Oman's MSM index was nearly flat, ticking up 1.8 points (0.0%) to end at 4,278.0. Meanwhile, Bahrain's BAX index slipped 0.9 points (0.0%) to close at 1,903.2.

Qatar

Qatar's market closed positive at 10,213.3 on Tuesday. The Banks & Financial Services sector rose by 0.47% to close at 4,584.5, while the Consumer Goods & Services sector advanced 1.03% to 7,866.0. The Industrials sector gained 0.48%, finishing at 4,195.5. The Insurance sector was the only decliner, slipping 0.27% to close at 2,254.1. The Real Estate sector added 0.34% to reach 1,588.1. The Telecoms sector posted the strongest gain of the day, rising 2.88% to 2,075.8. Meanwhile, the Transportation sector recorded a modest increase of 0.35% to close at 5,607.1.

The top performer includes Ooredoo and INMA Holding Company while Al Meera Consumer Goods Company and Zad Holding Company were among the top losers. Trading saw a volume of 93.9 mn shares exchanged in 11,886 transactions, totalling QAR 242.0 mn in value with market cap of QAR 600.3 bn.

Qatar DSM Index



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	4,584.5	0.47%
Consumer Goods & Services	7,866.0	1.03%
Industrials	4,195.5	0.48%
Insurance	2,254.1	-0.27%
Real Estate	1,588.1	0.34%
Telecoms	2,075.8	2.88%
Transportation	5,607.1	0.35%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	28.9	27.8
Qatari Institutions	26.5	27.1
Qatari - Total	55.4	55.0
Foreign Individuals	13.2	15.1
Foreign Institutions	31.3	29.9
Foreign - Total	44.6	45.0

Source: Qatar Stock Exchange



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KEY NEWS OF QATAR

▶ Qatar to invest USD 7.5 bn in Egypt

During President Abdel Fattah El-Sisi's official visit to Doha on April 13–14, 2025, Qatar and Egypt reaffirmed their strong bilateral ties, emphasizing cooperation across multiple sectors to promote shared interests and sustainable economic development. The two leaders, HH Sheikh Tamim bin Hamad Al-Thani and President El-Sisi, agreed on advancing economic collaboration, including a USD 7.5 bn Qatari investment package. They expressed unified support for the Palestinian cause, backing the establishment of an independent Palestinian state and the Gaza reconstruction plan, while calling for an international conference on Gaza's recovery. Both sides voiced concern over the Gaza conflict and the war in Sudan, stressing the need for ceasefires and dialogue. They supported continued US–Iran negotiations and praised Oman's diplomatic efforts. Qatar endorsed Egypt's candidate for UNESCO Director-General, and both nations committed to strengthening their partnership based on mutual respect and a shared vision for regional peace and prosperity.

▶ Al Meera embarks on digitising platforms, expanding self-checkout

Al Meera Consumer Goods Company is advancing its digital transformation strategy to enhance customer experience and operational efficiency, focusing on digitising platforms, expanding self-checkout, and modernising store aesthetics. In 2024, it introduced Qatar's first smart shopping carts and further integrated SAP systems to streamline operations, building on its 2023 launch of Al Meera Smart, a fully automated, checkout-free store. Online and home delivery services contributed 5–6% of total sales, reflecting the company's growing digital presence. Al Meera also remains committed to sustainability and supporting local industries by promoting Qatari-made products and strengthening engagement across its retail network. Shareholders approved a cash dividend of QAR 0.85 per share for 2024.

▶ Al Mahhar keeps options open on expanding its manufacturing base for the energy sector

Al Mahhar Holding is optimistic about Qatar's macroeconomic outlook and is exploring medium-term expansion into in-house manufacturing, assembly, and system integration for the energy sector, while also diversifying into renewables. Building on its existing leadership in low-voltage switchgear and explosion-proof devices, the company aims to expand into higher voltage and control equipment, additive manufacturing, and digital integration. Al Mahhar is positioning itself to play a key role in Qatar's energy transition by investing in local capabilities, reducing emissions, and adopting advanced technologies. It plans to broaden its product and service offerings across the energy value chain—upstream, midstream, and downstream—while supporting QatarEnergy's Tawteen localisation programme. With a focus on renewables like solar, wind, and hydrogen, as well as innovations in carbon capture and energy efficiency, Al Mahhar sees strong potential for growth. The company also intends to improve infrastructure efficiency, expand its agency network, enhance customer service, and pursue joint ventures to boost local capabilities and meet ESG standards.

KEY NEWS OF SAUDI ARABIA

▶ Saudi real estate prices rise 4.3% in Q1 on residential sector gains: GASTAT

Saudi Arabia's real estate market continued its growth in Q1 2025, with property prices rising 4.3% year-on-year, driven mainly by a 5.1% increase in residential prices and a 2.5% rise in commercial property values, while agricultural property prices declined by 1.1%, according to the General Authority for Statistics. Within the residential sector, which makes up 72.7% of the index, land plots rose 5.3%, villas surged 10.3%, apartments increased 1.2%, and residential floors climbed 2.8%. Commercial growth was led by increases in shop/gallery (5.1%) and building prices (3.1%). Regionally, Riyadh led with a 10.7% annual rise, followed by Northern Borders (8.7%) and Al-Jouf (8.2%), while Eastern and Asir saw the steepest declines. Quarter-on-quarter, the overall index rose 0.7%, as residential prices gained 1.9%, driven by a 3.2% land plot rise, while commercial prices fell 2.1% and agricultural prices dropped 3.8%. The sector remains key to Vision 2030, aiming to boost home ownership and economic diversification.

▶ Saudi inflation holds at 2.3% in March amid rising housing and food prices

Saudi Arabia's inflation rate rose to 2.3% in March 2025, driven primarily by a 6.9% increase in housing-related costs—especially an 8.2% surge in rents, with apartment rents jumping 11.9%. Food and beverage prices rose 2%, led

by a 3.8% increase in meat and poultry, while personal goods and services spiked 3.9% due to a 26.2% rise in jewelry and watches. Monthly inflation increased 0.3%, driven by higher housing and food prices. Meanwhile, the Wholesale Price Index (WPI) rose 1.5% year-on-year, led by gains in transportable goods and agriculture, though machinery and tech equipment prices fell. On a monthly basis, the WPI grew 0.4%, mainly due to rising prices of fabricated metal products and food-related items, while ores and minerals remained stable.

KEY NEWS OF UAE

▶ UAE, Japan hold Second Ministerial Meeting of Comprehensive Strategic Partnership

Dr. Sultan Ahmed Al Jaber, UAE Minister of Industry and Advanced Technology and Special Envoy to Japan, led a high-level delegation to Japan from April 13–16, 2025, to strengthen bilateral ties under the Comprehensive Strategic Partnership. He co-chaired the second ministerial meeting with Japanese officials, including the Ministers of Foreign Affairs and Economy, Trade, and Industry, discussing cooperation in trade, investment, energy, renewables, and advanced technology. Al Jaber also met top executives from major Japanese firms, reinforcing private sector partnerships. Key announcements included a 15-year LNG supply agreement between ADNOC and Mitsui, and Japan's endorsement of low-carbon ammonia supplied by Fertiglobe and ADNOC. In 2024, total trade between the UAE and Japan reached USD 49.6 bn, with non-oil trade at USD 17.5 bn, solidifying the UAE's position as Japan's top GCC trading partner and its 9th largest globally.

OTHER REGIONAL AND GLOBAL NEWS

▶ Oil prices dip after IEA cuts demand growth outlook

Oil prices dipped slightly on Tuesday after both the International Energy Agency (IEA) and OPEC cut their global oil demand forecasts due to escalating trade tensions, with the IEA reducing its 2019 demand growth projection to 730,000 barrels per day. Brent crude fell 0.8% to USD 64.34, while US West Texas Intermediate dropped 0.9% to USD 60.96. UBS, BNP Paribas, and HSBC all lowered their Brent price forecasts, citing risks from trade wars and potential recessions. However, prices found some support from US President Trump's hint at tariff exemptions and Energy Secretary Chris Wright's comments on halting Iranian oil exports. Additionally, China's March crude oil imports rose nearly 5% year-on-year, bolstered by increased Iranian shipments.

▶ Gold rises as investors seek safety amid uncertainty around Trump's tariff plans

Gold prices rose on Tuesday as investors sought safe-haven assets amid continued uncertainty over US President Trump's evolving tariff plans, which threaten to escalate trade tensions and slow global growth. Spot gold increased 0.4% to USD 3,222.31 an ounce, following Monday's record high of USD 3,245.42, while US gold futures also rose 0.4%. UBS analyst Giovanni Staunovo noted that although the outlook for gold remains strong, temporary setbacks are possible. With the US economy in a "big pause" and expectations of 83 basis points in Fed rate cuts this year, gold—favored in low-rate environments—has surged over 23% in 2025. Chinese gold ETF inflows have surpassed Q1 totals and outpaced US funds, supported by new import quotas and ongoing political and economic uncertainty. Meanwhile, silver dipped 0.2%, platinum rose 0.4%, and palladium slipped 0.5%.

▶ Bank bosses weigh in on tariff policy: IFR

Following Donald Trump's re-election and the imposition of widespread tariffs, banks like JP Morgan and Morgan Stanley are grappling with heightened market volatility instead of the anticipated stability, largely due to trade wars and geopolitical uncertainty. JP Morgan CEO Jamie Dimon emphasized the importance of Western unity and urged the administration to focus on negotiating trade deals and easing regulation to support economic growth. Morgan Stanley CEO Ted Pick described the current environment as a fundamental reshaping of US industrial policy, noting that while some clients are delaying strategic activity due to unpredictability, core sectors remain active. Both leaders acknowledged that while market volatility has boosted equity trading revenues, it has stalled M&A and capital market activity, and structural volatility is likely to persist for the foreseeable future.



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FX RATES

Currencies	Value	Currencies	Value
EUR/USD	1.13	USD/QAR	3.64
USD/JPY	142.95	EUR/QAR	4.12
GBP/USD	1.32	JPY/QAR	0.03
USD/CHF	0.82	GBP/QAR	4.82
USD/CAD	1.39	CHF/QAR	4.45
AUD/USD	0.64	CAD/QAR	2.61
NZD/USD	0.59	AUD/QAR	2.32
USD/INR	85.72	INR/QAR	0.04
USD/TRY	38.10	TRY/QAR	0.10
USD/ZAR	19.01	ZAR/QAR	0.19
USD/BRL	5.88	BRL/QAR	0.62

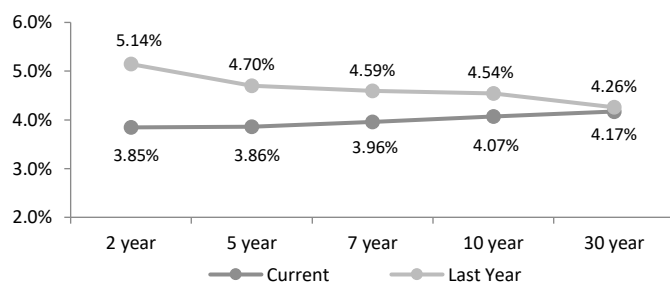
Source: S & P Capital IQ

INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	4.96	4.85	6.04
EURIBOR	2.42	2.36	2.25	2.25	2.13
QIBOR	4.65	4.70	4.85	4.65	4.45
SAIBOR	4.76	4.77	5.63	5.39	5.03
EIBOR	4.08	4.36	4.30	4.34	4.13
BMIBOR	5.05	5.27	5.77	5.65	5.43
KIBOR	2.13	3.50	3.75	4.00	4.38

Source: Refinitiv Eikon, Qatar Stock Exchange

US Swap Rates



Source: Investing.com

GCC COMPANY RESULT

Company Name	Exchange	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)
Oman Qatar Insurance	MSX	OQIC	14.6	-8.55%	0.8	386.42%
Muscat Gases	MSX	MGMC	6.5	38.95%	0.0	301.85%
Salalah Mills	MSX	SFMI	22.4	8.95%	1.2	356.75%
Oman National Engineering & Investment	MSX	ONES	16.0	20.14%	0.8	60.10%
Dhofar International Development & Investment Ho.	MSX	DIDI	5.5	4.78%	3.6	13.06%
Smn Power Holding	MSX	SMNP	9.6	-38.63%	-0.9	-136.55%
Arabia Falcon Insurance	MSX	AFIC	7.1	23.77%	0.5	-22.35%
National Mineral Water	MSX	NMWI	0.9	-29.58%	-0.3	-227.79%
Voltamp Energy	MSX	VOES	18.5	183.68%	3.6	472.95%
Oman Investment & Finance	MSX	OIFC	6.9	-10.66%	1.6	-37.74%
Dhofar Insurance	MSX	DICS	32.2	12.14%	1.9	6.04%
Taageer Finance	MSX	TFCI	9.0	19.48%	1.3	39.15%
Oq Gas Networks	MSX	OQGN	37.3	0.54%	12.6	-6.67%
Al Maha Petroleum Products Marketing	MSX	MHAS	120.1	-2.11%	1.1	-14.66%
Oman Fisheries	MSX	OFCI	0.6	-76.74%	-0.7	-54.46%
Oman Emirates Ho.	MSX	OEIHC	0.5	-61.04%	0.1	-88.24%
Oq Exploration And Production	MSX	OQEP	220.5	-2.08%	74.9	-8.83%
National Aluminium Products	MSX	NAPI	5.9	9.56%	-0.3	55.50%
Oman Oil Marketing	MSX	OOMS	200.5	3.50%	0.9	12.94%
Ominvest	MSX	OMVS	125.5	7.05%	12.4	25.48%
Liva Group	MSX	LIVA	106.6	10.60%	4.2	738.73%
Oman Arab Bank	MSX	OAB	35.2	9.03%	7.4	15.58%

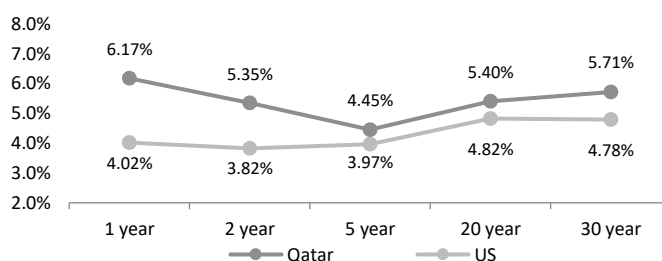
Note: Results were published on 15th April, all the numbers are in local currency.

FX Commentary

The US dollar remained weak on Tuesday, trading near a three-year low against the euro at USD 1.13 and a six-month low against the yen at 142.95, while also down 8% this month against the Swiss franc, nearing a 10-year low at 0.82 francs. The dollar index stood at 99.864, marking a >4% monthly drop, the worst since November 2022. Fed rate cuts of 86 bps are now priced in for the rest of the year. Amid tariff uncertainty and a softening dollar, GBP rose to USD 1.32, AUD to USD 0.64, NZD to USD \$0.592, and ZAR firmed 1.4% to 18.89. In Egypt, the USD traded at EGP 50.95 (buying) / 51.05 (selling) at major banks.

SOVEREIGN YIELD CURVES

Qatar vs US Treasuries Yields



Source: Investing.com

5 Years CDS	Spreads	3M Change	5 Year CDS	Spreads	3M Change
US	54.5	18.3	Turkey	341.5	74.6
UK	23.1	(0.6)	Egypt	698.2	156.7
Germany	13.4	(0.6)	Abu Dhabi	45.3	2.2
France	40.6	0.8	Bahrain	236.7	53.5
Italy	60.1	0.7	Dubai	61.7	0.4
Greece	63.7	3.8	Qatar	44.6	0.7
Japan	19.7	(0.2)	Saudi Arabia	88.6	21.9

Source: S&P Capital IQ



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QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QAR)	Book Value/Share (QAR)	Stock Price (QAR)	Company
QNB	4.38	1.60	8.84	1.81	10.02	16.00	QNB
Qatar Islamic Bank	3.85	1.81	10.67	1.95	11.49	20.80	المصرف
Comm. Bank of Qatar	7.12	0.64	5.63	0.75	6.55	4.22	التجاري
Doha Bank	5.14	0.56	7.08	0.28	3.49	1.94	بنك الدوحة
Ahli Bank	7.04	1.23	10.16	0.35	2.89	3.55	الاهلي
Intl. Islamic Bank	4.90	2.06	12.26	0.83	4.96	10.21	الدولي
Rayan	4.53	0.85	13.63	0.16	2.59	2.21	الريان
Lesha Bank (QFC)	3.92	1.07	11.16	0.11	1.20	1.28	بنك لسا QFC
Dukhan Bank	4.60	1.40	13.56	0.26	2.48	3.48	بنك دخان
National Leasing	5.01	0.54	20.20	0.04	1.31	0.70	الإجارة
Dlala	0.00	1.06	nm	nm	0.97	1.03	دلالة
Qatar Oman	0.00	1.17	nm	nm	0.53	0.62	قطر وعمان
Inma	2.01	1.17	15.48	0.23	2.96	3.48	إنماء
Banks & Financial Services	4.59	1.35	9.43	0.77	5.35		البنوك والخدمات المالية
Zad Holding Company	4.93	2.95	19.76	0.72	4.82	14.20	زاد
Qatar German Co. Med	0.00	-4.83	nm	nm	-0.28	1.36	الطبية
Baladna	6.43	0.45	13.84	0.05	1.38	0.62	بلدنا
Salam International	0.00	1.00	12.99	0.09	1.20	1.20	السلام
Medicare	4.29	1.29	21.62	0.21	3.59	4.61	الرعاية
Cinema	2.90	1.15	36.34	0.07	2.10	2.42	السينما
Qatar Fuel	6.69	1.66	14.12	1.06	9.01	14.95	قطر للوقود
Widam	0.00	3.84	nm	nm	0.55	2.12	ودام
Mannai Corp.	7.35	1.50	9.08	0.38	2.27	3.40	مجمع المناعي
Al Meera	5.85	1.83	16.28	0.89	7.93	14.54	الميرة
Mekdam	0.00	1.98	11.66	0.24	1.44	2.84	مقدم
MEEZA QSTP	2.67	2.68	32.23	0.09	1.12	3.00	ميزة
Faleh	0.00	0.67	14.04	0.00	0.00	0.73	الفالح
Al Mahhar	0.00	1.37	na	0.00	0.00	2.30	Al Mahhar
Consumer Goods & Services	5.19	1.65	16.75	0.27	2.74		الخدمات والسلع الاستهلاكية
QAMCO	6.57	1.00	11.06	0.11	1.22	1.22	قامكو
Ind. Manf. Co.	5.18	0.61	7.72	0.33	4.10	2.51	التحويلية
National Cement Co.	7.69	0.75	14.35	0.25	4.66	3.51	الاسمنت
Industries Qatar	5.89	2.01	16.92	0.74	6.24	12.56	صناعات قطر
The Investors	9.09	0.58	10.76	0.13	2.45	1.43	المستثمرين
Electricity & Water	5.25	1.07	11.55	1.29	13.96	14.87	كهرباء وماء
Aamal	7.13	6.35	12.26	0.07	0.13	0.84	أعمال
Gulf International	5.77	1.29	7.70	0.38	2.28	2.95	الخليج الدولية
Mesaieed	4.08	1.07	24.40	0.06	1.30	1.40	مسيعيد
Estithmar Holding	3.61	1.81	23.34	0.11	1.39	2.52	استثمار القابضة
Industrials	5.58	1.50	15.34	0.23	2.39		الصناعات
Qatar Insurance	5.33	0.97	8.45	0.22	1.94	1.88	قطر
Doha Insurance Group	7.20	0.94	6.38	0.38	2.59	2.43	مجموعة الدوحة للتأمين
QLM	5.01	1.06	10.74	0.19	1.88	2.00	كيو إل إم
General Insurance	0.00	0.27	32.33	0.03	3.90	1.07	العامة
Alkhaleej Takaful	6.51	0.94	7.77	0.30	2.46	2.30	الخليج التكافلي
Islamic Insurance	6.04	2.09	8.65	0.96	3.96	8.29	الإسلامية
Beema	5.20	1.38	9.10	0.42	2.79	3.85	بيمه
Insurance	5.20	0.86	8.81	0.24	2.41		التأمين
United Dev. Company	5.36	0.32	8.53	0.12	3.25	1.03	المتحدة للتنمية
Barwa	6.71	0.47	8.45	0.32	5.73	2.68	بروة
Ezdan Holding	0.00	0.77	H	0.00	1.27	0.98	إزدان القابضة
Mazaya	0.00	0.60	nm	nm	0.96	0.57	مزايا
Real Estate	2.20	0.59	23.95	0.05	1.96		العقارات
Ooredoo	5.23	1.41	11.60	1.07	8.82	12.44	Ooredoo
Vodafone Qatar	5.71	1.76	14.78	0.14	1.20	2.10	فودافون قطر
Telecoms	5.31	1.46	12.07	0.54	4.48		الاتصالات
Qatar Navigation	3.68	0.71	11.00	0.99	15.38	10.86	الملاحة
Gulf warehousing Co	3.25	0.73	10.66	0.29	4.24	3.08	مخازن
Nakilat	3.00	1.95	15.78	0.30	2.39	4.66	ناقلات
Transportation	3.22	1.20	13.65	0.40	4.57		النقل
Exchange	4.68	1.27	11.67	0.36	3.35		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

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